

Accounts for Year to 31 December 2016

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GENERAL FUND

	2016		2015	
	£	£	£	£
<b>RECEIPTS:</b>				
WFO Scheme ( non Gift Aid )	5,015.45		4,461.35	
Gift Aid Donations	499.92		499.92	
Tax on Gift Aid Donations	3,339.55		3,022.46	
Ordinary Offerings ( Open plate )	4,015.30		3,232.35	
Weddings & Funerals	500.00		0	
Other Offerings, Donations, Gift Days, etc.	11,019.23		10,433.92	
		24,389.45		21,650.00
Regular Fund Raising Events	2,936.25		3,361.00	
Concert (net)	132.00		0	
Investments	9.00		9.00	
Use of Premises	262.00		330.00	
		3,339.25		3,700.00
<b><u>Total Ordinary General Income</u></b>		<b><u>27,728.70</u></b>		<b><u>25,350.00</u></b>
<b>PAYMENTS:</b>				
<b><u>Total Ordinary General Expenditure</u></b>		<b><u>29,413.43</u></b>		<b><u>24,625.96</u></b>
<b><u>Surplus+/(Deficit-)</u></b>		<b><u>-1,684.73</u></b>		<b><u>724.04</u></b>
 <b><u>Extraordinary General Income:</u></b>				
Unrestricted Legacies				
Exceptional Fund Raising Events		<u>0</u>		<u>0</u>
 <b>Excess General Income</b>		<b>-1,684.73</b>		<b>724.04</b>
General Fund Balance at 1 January		<u>11,719.88</u>		<u>10,995.84</u>
General Fund Balance at 31 December		<u><u>10,035.15</u></u>		<u><u>11,719.88</u></u>

## GENERAL FUND EXPENDITURE

	2016		2015	
	£	£	£	£
<b>National Ministry and Mission &amp; Wider Work</b>				
National Stipend Fund Allocation (note on Page 6)	16,790.00		17,045.00	
Less Vacancy Allowance	0		0	
Less Endowments	-4,794.00		-4,908.00	
Less Glebe Rent	0		0	
Presbytery Dues	0		278.00	
		<u>11,996.00</u>		<u>12,415.00</u>
<b>Local Staffing Costs</b>				
Minister's Travelling Expenses	2,159.95		1,883.16	
Minister's Telephone & Other Expenses	409.88		377.49	
Other Salaries, National Insurance & Pensions	2,130.00		1,610.00	
		<u>4,699.83</u>		<u>3,870.65</u>
<b>Building Costs</b>				
<b>Fabric:-</b>				
Normal	896.34		898.74	
Heating & Lighting	2,496.50		2,251.32	
Water Charges & Insurance	2,603.57		2,553.51	
Maintenance	378.00		0	
Roof Repairs	1,718.00		0	
Manse Council Tax	1,139.56		1,134.82	
Manse Repairs (net)	804.00		0	
Manse Fabric Expenses	502.20		0	
		<u>10,538.17</u>		<u>6,838.39</u>
<b>Other Local Costs</b>				
Telephones, Post, Printing, Stationery, Photocopying	6.56		40.00	
Envelopes (FWO etc)	125.08		92.69	
Colmonell Hall Affiliation & Circle Fee	30.00		40.00	
Organ Tuning & Maintenance	240.00		280.00	
Presbytery Assesment	619.00		366.00	
Grant Application	480.00		0	
Milestone Premises Rental	25.00		0	
Pavement Board	79.00		0	
Life and Work (net)	53.49		21.76	
Alpha Activities (net)	231.92		346.65	
C C L I (net)	179.88		254.82	
Messy Church (net)	44.50		0	
Memorial Bench (net)	5.00		0	
Other Expenses	60.00		60.00	
		<u>2,179.43</u>		<u>1,501.92</u>
<b>Total Ordinary General Expenditure</b>		<u><u>29,413.43</u></u>		<u><u>24,625.96</u></u>

STATEMENT OF FUNDS  
As at 31 December

	2016		2015	
	£	£	£	£
<b><u>UNRESTRICTED FUNDS</u></b>				
General Fund	10,035.15		11,719.88	
Fabric Fund	<u>1,171.00</u>		<u>1,171.00</u>	
		11,206.15		12,890.88
<b><u>RESTRICTED FUNDS</u></b>				
Nelson Gift Fund	257.85		257.85	
Nelson Gift Fund Capital	<u>103.14</u>		<u>103.14</u>	
		360.99		360.99
Fabric Account Church Building Capital Account	12,378.00		12,378.00	
Revenue Account:- For repairs to Church Building	<u>2,963.84</u>		<u>1,903.60</u>	
		15,341.84		14,281.60
		<u>26,908.98</u>		<u>27,533.47</u>

Represented by:

## ASSETS

Investments at Cost		12,481.14		12,481.14
Short Term Investments		0		0
<b>Bank Current Accounts</b>				
Balance of Fabric fund as at 31 December	2,963.84		1,903.60	
Balance of General fund as at 31 December	11,522.45		13,375.23	
Less Malawi Lamps collection (for payment in 2016)	0		-140.00	
Less Crossreach collection (for payment in 2016)	0		-86.50	
Less Crossreach 2016 underpayment (for payment in 2017)	-0.95		0	
Less Marie Curie collection (for payment in 2017)	<u>-57.50</u>		<u>0</u>	
		14,427.84		15,052.33
Bank Deposit Accounts		0		0
		<u>26,908.98</u>		<u>27,533.47</u>

The Accounts were approved by the Trustees on  
For and on behalf of the Trustees

Date

Session Clerk

Treasurer

	2016 £	2015 £
<b>SPECIAL COLLECTIONS AND FUND RAISING FOR OTHER CHARITIES</b>		
Malawi Initiative	190	0
Crossreach	231.95	51.00
Poppy Scotland	0	104.75
Marie Curie	57.50	0
	<u>479.45</u>	<u>155.75</u>
 <b><u>FABRIC FUND</u></b>		
<b>Income</b>		
Donations	0	0
Income from Investments	1,059.56	1,052.01
Interest - Deposit and Current Accounts	0.68	0.60
	<u>1,060.24</u>	<u>1,052.61</u>
<b>Expenditure</b>		
Church	0	1,399.00
	<u>0</u>	<u>1,399.00</u>
<b>Excess Income/Expenditure(-)</b>	<u>1,060.24</u>	<u>-346.39</u>
<b>Fabric Fund Balance at 1 January</b>	<u>14,281.60</u>	<u>14,627.99</u>
<b>Transfer to (-)/ From (+)</b>	<u>0</u>	<u>0</u>
<b>Fabric Fund Balance at 31 December</b>	<u>15,341.84</u>	<u>14,281.60</u>
 <b>Note: the balance immediately above represents:-</b>		
RESTRICTED FUND : CHURCH BUILDING: Capital	12,378.00	12,378.00
Fabric Fund Arnsheen Barrhill (BoS acc)	2,963.84	1,903.60
	<u>15,341.84</u>	<u>14,281.60</u>
 <b>GENERAL FABRIC FUND (Including general repairs etc)</b>		
<b>INCOME</b>	<u>0</u>	<u>0</u>
 <b>EXPENDITURE</b>	<u>0</u>	<u>0</u>
<b>Fabric Balance at 1 January</b>	1,171.00	1,171.00
<b>Excess Income/Expenditure(-)</b>	<u>0</u>	<u>0</u>
<b>Fabric Balance at 31 December</b>	<u>1,171.00</u>	<u>1,171.00</u>

	2016 £	2015 £
<b><u>Nelson Gift Fund</u></b>		
<b>Income</b>		
Bank Interest & Dividends	<u>0</u>	<u>0</u>
<b>Expenditure</b>		
Excess Income/Expenditure(-)	<u>0</u>	<u>0</u>
Fund Balance at 1 January	257.85	257.85
Transfers To(-)From(+)	<u>0</u>	<u>0</u>
Fund Balance at 31 December	<u><u>257.85</u></u>	<u><u>257.85</u></u>
<b>Capital</b>		
Income Fund Church of Scotland Investors Trust (at cost)	<u>103.14</u>	<u>103.14</u>
Market Value (18 units)	<u>214.02</u>	<u>205.20</u>

**National Stipend Fund Allocation**

From 2004, Congregations no longer pay directly for the Stipend and related costs of their own Minister. All Congregations now contribute to the National Stipend Fund which bears the costs of all Ministers' Stipends and Employers' contributions for National Insurance, Pension and Housing & Loan Fund. Ministers' Stipends are paid in accordance with the National Stipend Scale, which is related to years of service. For the year under review, the Minimum Stipend was £26,380 and the Maximum Stipend (after 5 years service was £32,419)

**ACCOUNTING POLICIES**

- ( a ) The accounts are prepared on a cash basis  
 ( b ) Heritable Properties, Consisting of the Church, Halls and Manse, are not recorded in the Accounts.  
 ( c ) Normal fabric repairs and maintenance are charged to the General Fund: extraordinary repairs and improvements are met from the Fabric Fund and/or special fund raising efforts.

**APPENDIX****FUNDS HELD ON BEHALF OF CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2016	2015
<b><u>CAPITAL ACCOUNT - CONSOLIDATED FABRIC FUND</u></b>		
Credit Balances held at 31 December at cost	27,927.20	27,927.20
Market Value of Balances at 31 December (27514 Units)	40,720.72	37,143.90
<b><u>REVENUE ACCOUNT</u></b>		
General Trustees Sale of Church (Arnsheen Barrhill)	8,719.67	6,911.18
General Fund	100.00	100.00
Repair & Fabric Fund	10,000.00	10,000.00
The Church of Scotland Investors Trust - Deposit Fund	10,100.00	10,100.00
<b><u>Church Building Fabric Fund</u></b>		
The Church of Scotland Investors Trust - Growth Fund at cost	12,377.64	12,377.64
Market Value at 31 December (5918 units)	28,110.50	25,684.12
<b><u>Sale of Manse (on deposit)</u></b>	52,313.75	52,313.75

<b><u>Movement of Funds Summary</u></b>					
	<u>O' Balance</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>Total</u>
General	11,719.88	27,728.70	29,413.43		10,035.15
Fabric	1,171.00				1,171.00
Restricted	360.99				360.99
Church Fabric Fund	14,281.60	1,060.24			15,341.84
<b>Total (as at 31/12/16)</b>	<b>27,533.47</b>	<b>28,788.94</b>	<b>29,413.43</b>		<b>26,908.98</b>